

LABOUR AGREEMENT

Riga

April 15, 1992

The Joint Venture BALTIC TOURS, further referred as Employer, in person of its Vice Manager Vello Lember,

as one Party, and Mr. Igor Kreknin

Passport No. II-MEN558147 issued by OBD Oxi. PHK. Puzi

on January 7th, 1977, further referred as Employee, as the other Party, agree on the following:

1

The Employer orders and the Employee assumes to accomplish 3 hour work as interpreter-guide for a sightseeing in the City of Riga.

2

The work is to be finished by April 15, 1992.

3

The Employer has to pay to the Employee for the work done SEK 50,00 and Roubles 500,00 .

4

Legal addresses of the agreed Parties:

Employer - Vene 23B, EE 0001 Tallinn, Estonia

Employee - Kurzemes 37-41, Riga, Latvia

5

All eventual discordances referred to this Agreement should be solved in the order established by Law.

The Agreement is made in two copies, one copy for each Party.



Signatures

[Signature]
[Signature]